



## FY 2019 Outstanding Obligation Data: Debt Information by School District

The Iowa Constitution specifies that school districts and other local governments cannot have outstanding debt obligations greater than 5.0% of the assessed valuation of property that is taxed within their jurisdiction. The [Iowa State Treasurer's Office](#) compiles a list of outstanding debt obligations for government entities and publishes that data annually. Included in the annual report are amounts owed for general obligation bond debt, revenue bond debt, capital lease purchases, and loans.

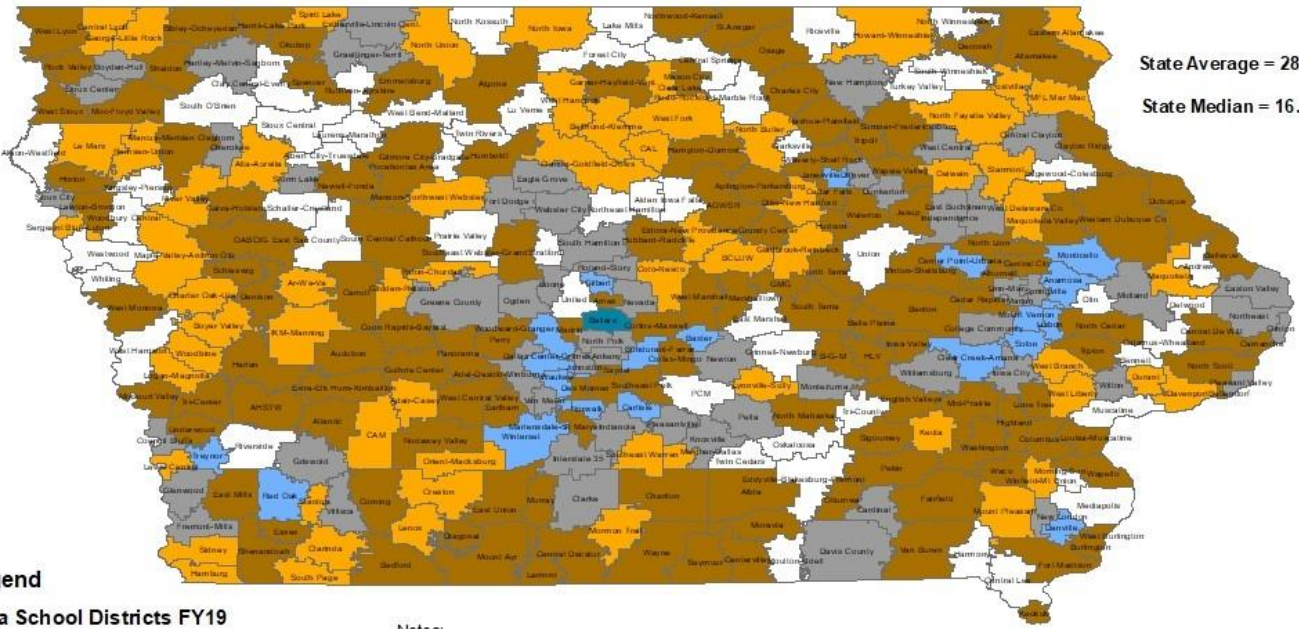
Based on this report and the Department of Management's valuation report for FY 2019, IASB has calculated maximum debt capacity (both with and without revenue bonds), remaining debt capacity, the percentage of debt limit obligated, and the remaining debt capacity to maximum capacity for each district ([see this information for each school district](#)). Note that amounts provided are based on IASB calculations, are for information purposes, and should not be considered the official calculations for maximum debt limits.

The following map provides the percentage of debt limit obligated by each district (based on FY 2019 data and including revenue bond debt). Of the 330 school districts, 275 (83.3%) have some portion of debt obligated while 55 (16.7%) districts have no debt. Click [here](#) for a larger map (or click on the map below).



Iowa Association of School Boards  
 FY 2019 Debt Capacity - Percentage of Debt Limit Obligated by School District\*

State Average = 28.0%  
 State Median = 16.6%



**Legend**

**Iowa School Districts FY19**

**FY 2019 Percentage of Debt Limit Obligated\***

- 0.0% (55 Districts)
- .01% to 10.0% (63 Districts)
- 10.1% to 35.0% (133 Districts)
- 35.1% to 65.0% (57 Districts)
- 65.1% to 99.9% (21 Districts)
- 100.0% (1 District\*\*)

**Notes:**

\*Amounts displayed are based on IASB calculations and are for informational purposes only and should not be considered the official calculation of maximum debt limits. Additionally, the amounts calculated and displayed include revenue bond debt obligated.  
 \*\*Amounts shown for this district indicate that they are at the maximum debt threshold based on IASB calculations. However, IASB made no adjustments to account for any balances in the districts' sinking fund or debt service reserve fund.

**Sources:**

Iowa Department of Management, School Valuations file  
 Iowa State Treasurer's Office, Outstanding Obligations Report (FY 2019)  
 IASB analysis and calculations

For prior years:

- [Map of Debt Capacity by District for FY 2018](#)
- [List of All Districts Debt Capacity for FY 2018](#)
- [Map of Debt Capacity by District for FY 2017](#)
- [List of All Districts Debt Capacity for FY 2017](#)

The following table provides a summary of outstanding debt obligations including revenue bond debt by enrollment size category. As the enrollment size increases, the percentage of debt obligated increases.

**FY 2019 Outstanding Obligations Data by Enrollment Size Category**

<b>Enrollment Size Category</b>	<b>Number of Districts in Category</b>	<b>Number of Districts with Outstanding Debt</b>	<b>Percentage of Districts with Outstanding Debt</b>	<b>Total Outstanding Debt</b>	<b>Maximum Debt Capacity</b>	<b>Percentage of Debt Obligated</b>
<250	21	7	33.3%	\$ 3,404,934	\$ 208,800,948	1.6%
250-499	80	59	73.8%	\$ 183,341,897	\$ 1,384,091,961	13.2%
500-999	119	106	89.1%	\$ 638,945,059	\$ 3,117,565,007	20.5%
1,000-2,499	77	71	92.2%	\$ 1,021,263,108	\$ 3,549,716,844	28.8%
2,500 and up	33	32	97.0%	\$ 2,312,861,633	\$ 6,599,068,405	35.0%
<b>Totals</b>	<b>330</b>	<b>275</b>	<b>83.3%</b>	<b>\$ 4,159,816,632</b>	<b>\$ 14,859,243,165</b>	<b>28.0%</b>

Total outstanding debt includes revenue bond debt.

Enrollment data based on FY 2019 budget enrollments

Sources:

Iowa Department of Management, Valuations file

Iowa State Treasurer's Office, Outstanding Obligations Report (2019)

IASB analysis and calculations