



Estimated FY 2021 New Money Amounts

The Legislature recently agreed to approve Supplemental State Aid (SSA) state% of growth rate at 2.3% for FY 2021 (SF 2142). Additionally, the Legislature passed, and the Governor signed, SF 2164 (Cost Per Pupil and Transportation Equity Act) which increased the FY 2021 state cost per pupil an additional \$10 and provided \$26.7 million in transportation equity. Both bills will have an impact on regular program funding for school districts in FY 2021 which includes:

SF 2142: When signed by the Governor, the Supplemental State Aid state% of growth rate at 2.3%. This will result in an increase of \$158 in the state cost per pupil and every school district's regular program cost per pupil amount (referred to as District Cost Per Pupil – DCP).

SF 2164: In addition to providing transportation aid (outside the school aid formula), the bill provides an additional \$10 to the FY 2021 state cost per pupil. Because of this increase, 195 school districts will receive up to an additional \$10 increase in their regular program cost per pupil amount (DCPP). Additionally, this provision narrows the difference between the maximum and minimum district cost per pupil (DCPP) amounts to \$155.

Overall, the state cost per pupil will increase \$168, from \$6,880 to \$7,048 in FY 2021.

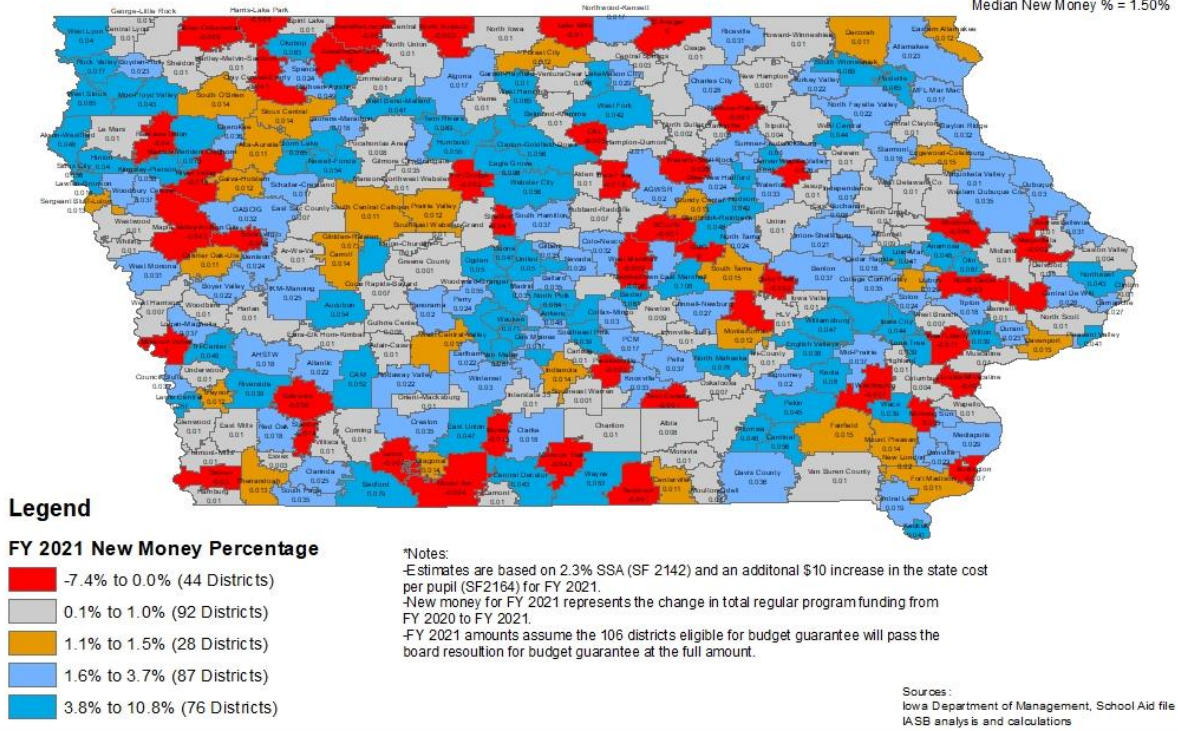
New money represents the change in total regular program dollars from one year to the next. The new money% is the percentage change in total regular program dollars. Total regular program funding represents about 70% of the funding generated through the school aid formula. New money provides a good indication of how much funding will be available to cover cost increases a school district will incur for that year. The following map provides the estimated percentage of new money for each school district for FY 2021.

- [View a larger map](#)
- [Find district specific information](#)



Iowa Association of School Boards Estimated FY 2021 New Money Percentage Amounts*

New Money - State Stats
Total New Money = \$95.9 Million
Average New Money % = 2.84%
Median New Money % = 1.50%



The following tables provide information by enrollment categories. Table 1 has new money information, Table 2 has information on budget enrollments, and Table 3 has data on budget guarantee amounts. Information of note:

- 44 school districts (13.5%) will have no increase in new money for FY 2021.
- Although overall enrollments increased by 2,443; 178 districts (54.4%) had a decrease. Because enrollments are a major factor in determining school aid funding, many of these districts will likely be on budget guarantee and have new money of 1.0% or less.
- Pending board approval, the estimated budget guarantee amount for FY 2021 totals \$8.25 million, with 106 school districts (32.4%) eligible for the provision. It should be noted that this provision is funded entirely with local property taxes.

Table 1: FY 2021 New Money Information by Enrollment Category

Enrollment Category	Number of Districts	New Money Amount	New Money Percentage	# of Districts with no Increase	% of Districts with no Increase
<250	24	\$ 370,616	1.1%	6	25.0%
250-399	36	\$ 816,953	1.0%	12	33.3%
400-699	108	\$ 8,425,695	2.1%	12	11.1%
700-999	47	\$ 6,350,803	2.3%	7	14.9%
1,000-2,499	77	\$ 20,942,997	2.6%	5	6.5%
2,500-7,499	23	\$ 21,626,899	3.3%	2	8.7%
7,500 and up	12	\$ 37,345,143	3.3%	-	0.0%
State Totals	327	\$ 95,879,106	2.8%	44	13.5%

Table 2: FY 2021 Budget Enrollment Data by Enrollment Category

Enrollment Category	Number of Districts	Budget Enrollment Total	Change in Budget Enrollment	# of Districts with a Decrease	% of Districts with a Decrease
<250	24	4,692	(106)	16	66.7%
250-399	36	11,381	(135)	25	69.4%
400-699	108	58,306	(138)	64	59.3%
700-999	47	39,251	(21)	25	53.2%
1,000-2,499	77	115,479	359	38	49.4%
2,500-7,499	23	95,910	1,001	7	30.4%
7,500 and up	12	165,076	1,483	3	25.0%
State Totals	327	490,094	2,443	178	54.4%

Table 3: FY 2021 Budget Guarantee Data by Enrollment Category

Enrollment Category	Number of Districts	Budget Guarantee Total	Number of Districts On Budget Guarantee	% of Districts on Budget Guarantee
<250	24	\$ 988,726	14	58.3%
250-399	36	\$ 1,106,751	20	55.6%
400-699	108	\$ 2,269,459	38	35.2%
700-999	47	\$ 1,672,250	15	31.9%
1,000-2,499	77	\$ 1,655,398	16	20.8%
2,500-7,499	23	\$ 558,602	3	13.0%
7,500 and up	12	\$ -	-	0.0%
State Totals	327	\$ 8,251,186	106	32.4%