



Estimated FY 2022 New Money Amounts

The Legislature recently agreed to approve Supplemental State Aid (SSA) state percent of growth rate at 2.4% for FY 2022 (SF 269). Additionally, SF 269 increased the FY 2022 state cost per pupil an additional \$10 and provided \$27.6 million in transportation equity. The governor signed the bill on February 23, 2021. As a result of the bill:

- All districts will receive \$169 per pupil increase for the regular program cost per pupil in FY 2022.
- The additional \$10 per pupil equity increase combined with the FY 2022 SSA rate makes the FY 2022 state cost per pupil and minimum regular program district cost per pupil \$7,227 for FY 2022. Of the 327 school districts, 213 school districts (65.1%) received all or a portion of the \$10 per pupil equity increase.
- Overall, the state cost per pupil increased by \$179 from \$7,048 to \$7,227.
- New money is estimated to total \$61.1 million (overall increase of 1.8%) in FY 2022 (down from \$95.9 million (overall increase of 2.8%) in FY 2021).
- The number of districts eligible for budget guarantee in FY 2022 totaled 137 (41.9%) and totaled \$26.0 million.

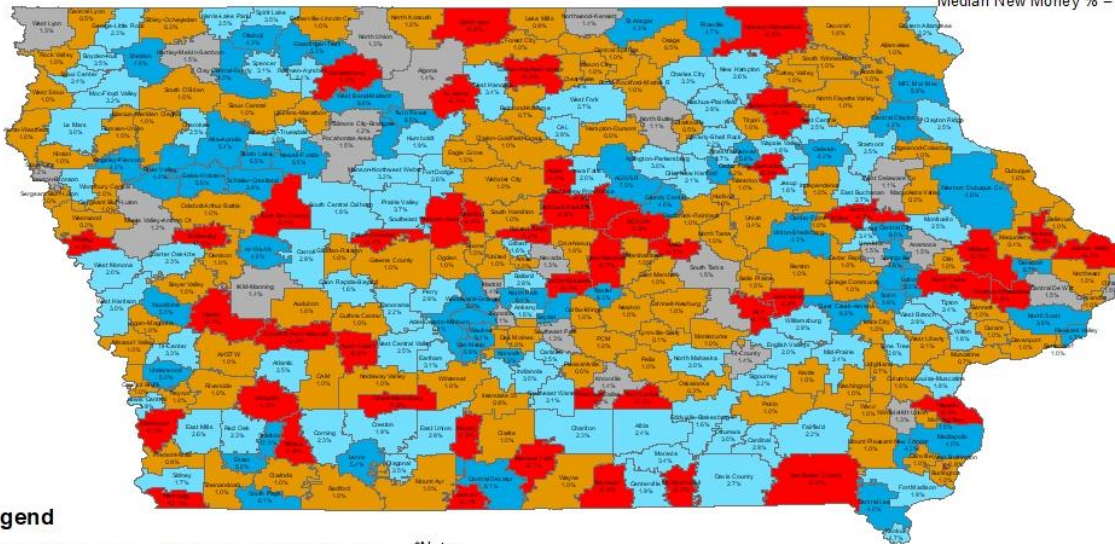
New money represents the change in total regular program dollars from one year to the next. The new money percent is the percentage change in total regular program dollars. Total regular program funding represents about 70% of the funding generated through the school aid formula. New money is dependent on not only on SSA but also the change in a district's enrollment. New money provides a good indication of how much funding will be available to cover cost increases a school district will incur for that year. The following map provides the estimated percentage of new money for each school district for FY 2022.

- [View a larger map](#)
- [See district specific information](#)



Iowa Association of School Boards
Estimated FY 2022 New Money Percentage Amounts*

New Money - State Stats
Total New Money = \$61.1 Million
Average New Money % = 1.76%
Median New Money % = 1.00%



Legend

FY 2022 New Money Percentage (Estimated)

- -10.4% to 0.0% (47 Districts)
- 0.1% to 1.0% (117 Districts)
- 1.1% to 1.5% (24 Districts)
- 1.6% to 3.7% (85 Districts)
- 3.8% to 12.9% (54 Districts)

***Notes:**

- Estimates are based on 2.4% SSA and an additional \$10 increase in the state cost per pupil for FY 2022 (SF 269).
- New money for FY 2022 represents the change in total regular program funding from FY 2021 to FY 2022.
- FY 2022 amounts assume the 137 districts eligible for budget guarantee will pass the board resolution for budget guarantee at the full amount.

Sources:
Iowa Department of Management, School Aid file
IASB analysis and calculations

The following tables provide information by enrollment categories. Table 1 has new money information, Table 2 has information on budget enrollments, and Table 3 has data on budget guarantee amounts. Information of note:

- 47 school districts (14.4%) will have no increase in new money for FY 2022.
- Due to the pandemic, overall enrollments decreased by 5,936 and 215 districts (65.7%) had a decrease. Because enrollments are a major factor in determining school aid funding, many of these districts will likely be on budget guarantee and have new money of 1.0% or less.
- Pending board approval, the estimated budget guarantee amount for FY 2022 totals \$26.0 million, with 137 school districts (41.9%) eligible for the provision. It should be noted that this provision is funded entirely with local property taxes.
- Note that amounts displayed assume all 137 districts eligible for the budget guarantee will pass the board resolution for the budget guarantee at the full amount.

Table 1: FY 2022 New Money Information by Enrollment Category

Enrollment Category	Number of Districts	New Money Amount	New Money Percentage	# of Districts with no Increase	% of Districts with no Increase
<250	24	\$ 196,156	0.6%	11	45.8%
250-399	38	\$ 1,308,451	1.5%	11	28.9%
400-699	107	\$ 6,889,237	1.7%	15	14.0%
700-999	47	\$ 4,067,069	1.4%	7	14.9%
1,000-2,499	75	\$ 15,884,854	2.0%	3	4.0%
2,500-7,499	24	\$ 16,677,432	2.4%	-	0.0%
7,500 and up	12	\$ 16,034,836	1.4%	-	0.0%
State Totals	327	\$ 61,058,034	1.8%	47	14.4%

Table 2: FY 2022 Budget Enrollment Data by Enrollment Category

Enrollment Category	Number of Districts	Budget Enrollment Total	Change in Budget Enrollment	# of Districts with a Decrease	% of Districts with a Decrease
<250	24	4,691	(1)	13	54.2%
250-399	38	12,140	(92)	24	63.2%
400-699	107	57,445	(729)	71	66.4%
700-999	47	39,165	(428)	32	68.1%
1,000-2,499	75	110,930	(1,000)	52	69.3%
2,500-7,499	24	97,978	(421)	12	50.0%
7,500 and up	12	161,809	(3,266)	11	91.7%
State Totals	327	484,159	(5,936)	215	65.7%

Table 3: FY 2022 Budget Guarantee Data by Enrollment Category

Enrollment Category	Number of Districts	Budget Guarantee Total	Number of Districts On Budget Guarantee	% of Districts on Budget Guarantee
<250	24	\$ 369,691	7	29.2%
250-399	38	\$ 909,466	17	44.7%
400-699	107	\$ 4,199,060	51	47.7%
700-999	47	\$ 2,210,793	19	40.4%
1,000-2,499	75	\$ 4,770,785	26	34.7%
2,500-7,499	24	\$ 3,012,212	9	37.5%
7,500 and up	12	\$ 10,556,556	8	66.7%
State Totals	327	\$ 26,028,563	137	41.9%