



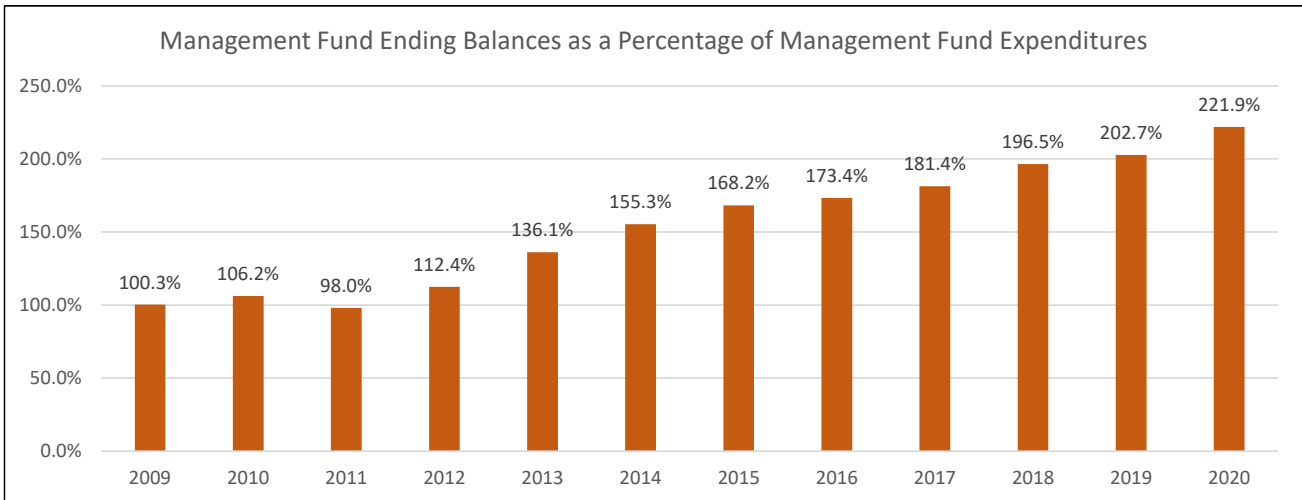
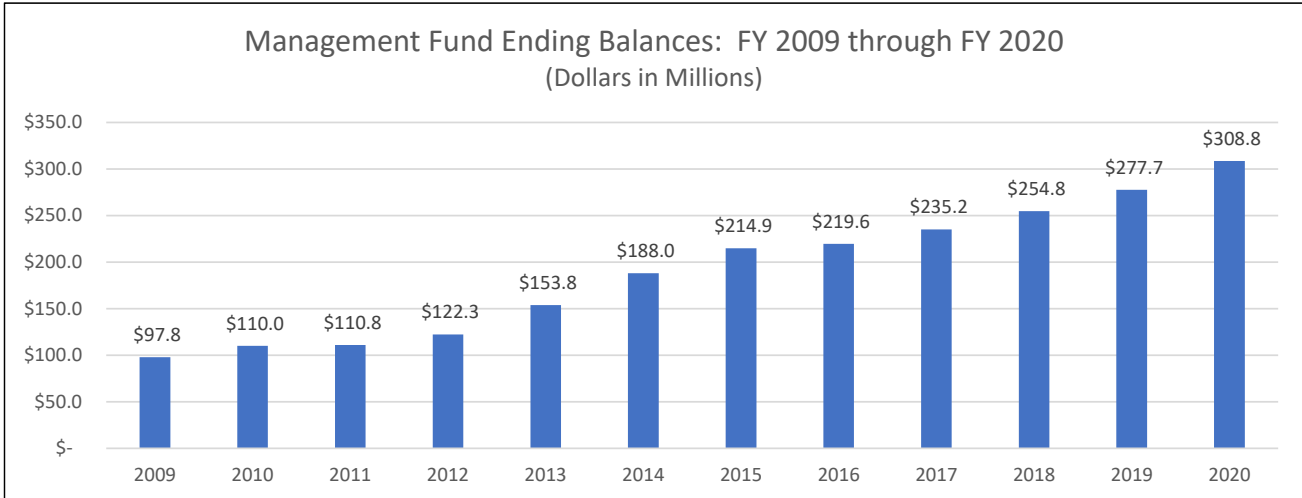
## Management Fund Balances

Iowa Code Section 298.4 provides that school districts may levy property taxes for a management levy to be deposited in the school district's Management Fund. There are no rate or amount limitations for the management levy, but school districts are limited on the allowable uses of the funds. Allowable uses include:

- To pay the costs of unemployment benefits
- To pay the costs of liability insurance and the cost of a judgment or settlement relating to a liability
- To pay for costs of insurance agreements
- To pay for the costs of early retirement benefits
- To pay for costs of a judgment
- To pay the costs of mediation and arbitration

The following table and charts provide information on statewide totals of the Management Fund revenues, expenditures, balances, and balances as a percentage of expenditures.

<b>Management Fund Information: State Totals for FY 2009 through FY 2020</b>					
<b>FY</b>	<b>Property Tax Revenue</b>	<b>Total Revenue</b>	<b>Total Expenditures</b>	<b>Ending Balance</b>	<b>Balances as a % of Expenditures</b>
2009	\$ 105,447,044	\$ 112,878,854	\$ 97,534,870	\$ 97,829,838	100.3%
2010	\$ 107,997,190	\$ 115,743,630	\$ 103,564,005	\$ 110,009,463	106.2%
2011	\$ 107,532,177	\$ 113,884,527	\$ 113,046,987	\$ 110,825,563	98.0%
2012	\$ 114,219,750	\$ 120,220,658	\$ 108,791,031	\$ 122,255,189	112.4%
2013	\$ 139,782,911	\$ 144,587,975	\$ 113,037,828	\$ 153,805,337	136.1%
2014	\$ 150,600,380	\$ 155,268,212	\$ 121,057,315	\$ 188,016,233	155.3%
2015	\$ 147,396,245	\$ 154,788,041	\$ 127,731,417	\$ 214,861,658	168.2%
2016	\$ 120,619,633	\$ 131,527,939	\$ 126,675,584	\$ 219,598,768	173.4%
2017	\$ 132,621,900	\$ 145,321,805	\$ 129,697,640	\$ 235,220,363	181.4%
2018	\$ 137,219,535	\$ 149,294,846	\$ 129,667,154	\$ 254,848,054	196.5%
2019	\$ 150,504,507	\$ 159,888,130	\$ 137,006,473	\$ 277,729,711	202.7%
2020	\$ 161,660,240	\$ 170,226,146	\$ 139,180,589	\$ 308,775,268	221.9%



Items of note:

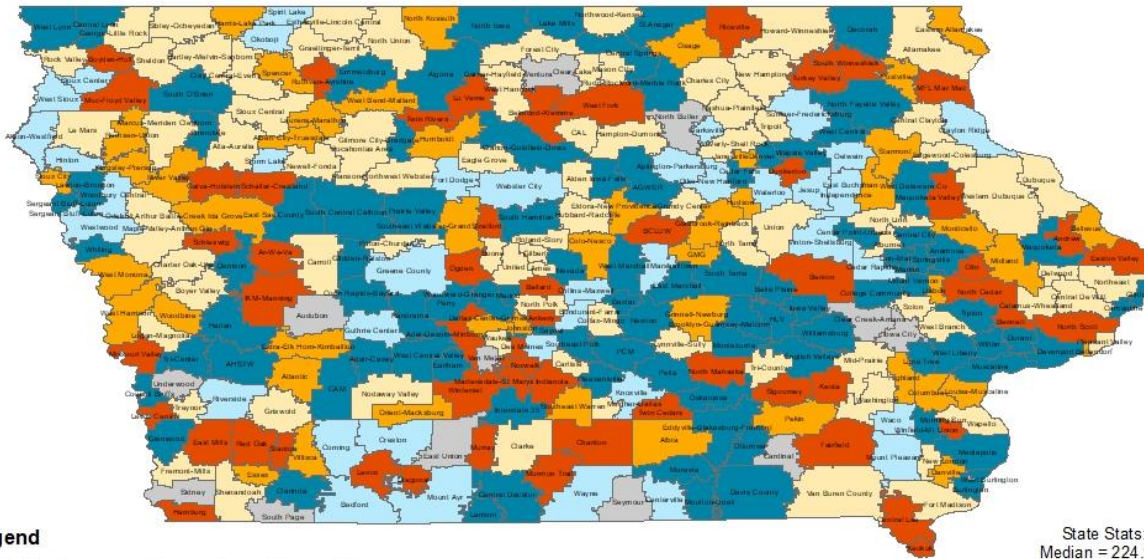
- Since 2009, statewide, total Management Fund revenues have increased 50.8%, total expenditures have increased 42.7%, and Management Fund balances have increased 215.6%.
- At the end of FY 2020, Management Fund balances, statewide, are twice the amount of Management Fund expenditures incurred in FY 2020. (See Important Note below.)

The following map provides information for each school district’s Management Fund balance as a percentage of management fund expenditures for FY 2020.

- [View a larger map](#)
- [Find district specific information and a history of each district’s management fund information](#)



## Iowa Association of School Boards FY 2020 Management Fund: Balances as a Percentage of Expenditures



### Legend

#### FY 2020 Balance as a Percentage of Expenditures

- 5.9% to 50.0% (12 Districts)
- 50.1% to 100.0% (39 Districts)
- 100.1% to 200.0% (95 Districts)
- 200.1% to 350.0% (79 Districts)
- 350.1% to 500.0% (47 Districts)
- 500.0 to 4,241.8% (55 Districts)

#### Notes:

Balance as a percentage of expenditures is the FY 2020 ending Management Fund balance divided by the FY 2020 Management Fund expenditures for each district. Amounts have been summed together for districts that reorganized at the beginning of FY 2020.

State Stats:  
Median = 224.9%  
Average = 221.9%  
Maximum = 4,241.8%  
Minimum = 5.9%

Sources:  
Iowa Department of Education, Certified Annual Report (CAR) file  
IASB analysis and calculations

## Important Note

It is always important for board members and administration to have a solid understanding for decisions they make. On a statewide basis, Management Fund balances vary significantly. IASB recommends that you have an understanding of your district's Management Fund needs and the appropriate balance of funds to have on hand to meet those needs. Board members and administration should be prepared to discuss the rationale and importance of maintaining your district's Management Fund balance at a certain level, so you are able to communicate this to others in the community and to local legislators.