

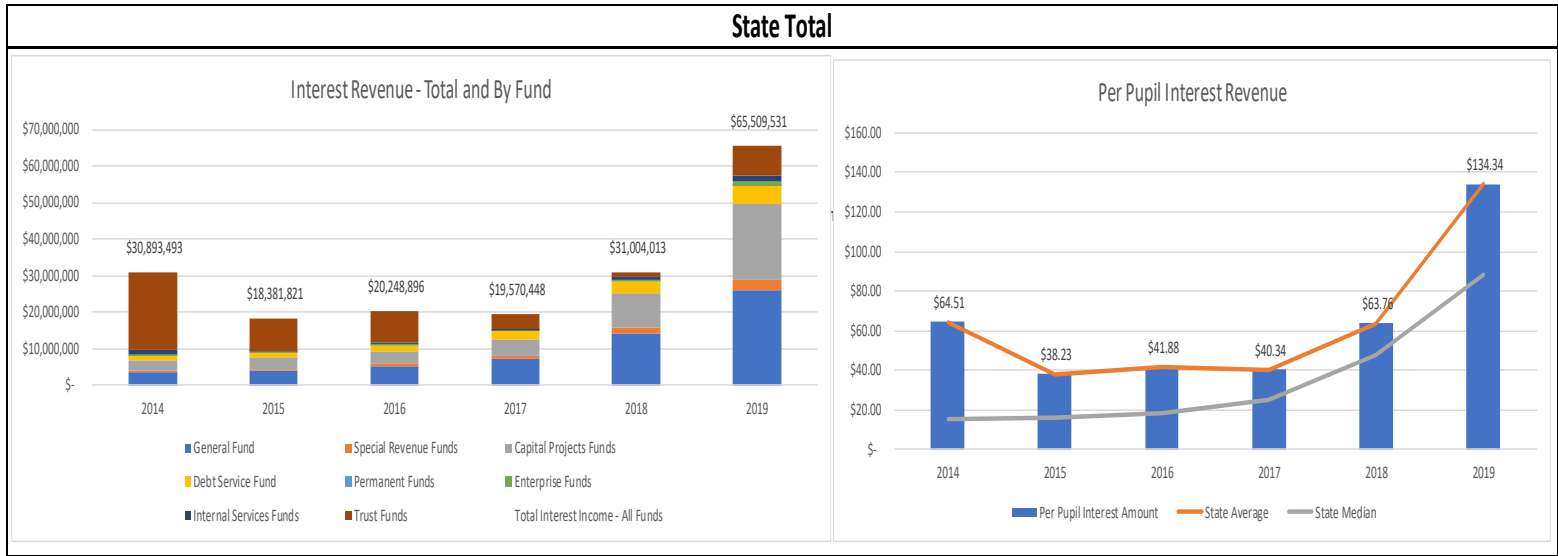


Interest on Deposits and Investments from All School District Funds

School districts report interest income earned on deposits and investments as part of the data collected through the Department of Education's Certified Annual Report (CAR). Deposits are normally interest-bearing checking or savings accounts. Interest income earned in these accounts is periodically allocated to each fund that is part of these checking or savings accounts. Investments are generally certificates of deposit of idle funds, invested until those funds are needed to pay bills as they come due. All interest income is reported in a variety of school district funds based on the *source dimension code 1510 (interest on deposits and investments)* through the CAR.

The following chart and table provide total interest on deposits and investments and per pupil interest income by fund type for FY 2014 through FY 2019. Although impacted by a variety of factors, the significant impact on interest revenues are interest rates applied to the revenues being invested. Looking forward, interest earned by a school district on deposits and investments in FY 2021, and perhaps even 2022, will be significantly impacted by the downturn in the economy due to COVID – 19 when compared to FY 2019.

Interest Revenues – By Fund from FY 2014 to FY 2019



		Governmental Funds										Proprietary Funds				Fiduciary Funds			
		General Fund		Special Revenue Funds		Capital Projects Funds		Debt Service Fund		Permanent Funds		Enterprise Funds		Internal Services Funds		Trust Funds			
Fiscal Year	Served Enrollment	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Interest Income	Per Pupil Interest Amount	Total Interest Income - All Funds	Per Pupil Interest Amount
2014	478,920.9	\$ 3,552,846	\$ 7.42	\$ 603,054	\$ 1.26	\$ 2,664,278	\$ 5.56	\$ 1,429,335	\$ 2.98	\$ 11,128	\$ 0.02	\$ 142,464	\$ 0.30	\$ 1,464,081	\$ 3.06	\$ 21,026,307	\$ 43.90	\$ 30,893,493	\$ 64.51
2015	480,771.9	\$ 3,855,796	\$ 8.02	\$ 582,105	\$ 1.21	\$ 3,098,519	\$ 6.44	\$ 1,488,040	\$ 3.10	\$ 8,834	\$ 0.02	\$ 136,213	\$ 0.28	\$ 314,673	\$ 0.65	\$ 8,897,643	\$ 18.51	\$ 18,381,821	\$ 38.23
2016	483,450.9	\$ 5,315,089	\$ 10.99	\$ 745,024	\$ 1.54	\$ 3,187,572	\$ 6.59	\$ 1,863,238	\$ 3.85	\$ 4,558	\$ 0.01	\$ 212,736	\$ 0.44	\$ 210,222	\$ 0.43	\$ 8,710,457	\$ 18.02	\$ 20,248,896	\$ 41.88
2017	485,147.3	\$ 7,081,267	\$ 14.60	\$ 1,064,059	\$ 2.19	\$ 4,404,284	\$ 9.08	\$ 2,308,053	\$ 4.76	\$ 104	\$ 0.00	\$ 319,828	\$ 0.66	\$ 356,535	\$ 0.73	\$ 4,036,318	\$ 8.32	\$ 19,570,448	\$ 40.34
2018	486,264.3	\$ 14,096,872	\$ 28.99	\$ 1,692,304	\$ 3.48	\$ 9,364,279	\$ 19.26	\$ 3,165,303	\$ 6.51	\$ 175	\$ 0.00	\$ 611,855	\$ 1.26	\$ 842,099	\$ 1.73	\$ 1,231,125	\$ 2.53	\$ 31,004,013	\$ 63.76
2019	487,651.5	\$ 25,797,529	\$ 52.90	\$ 3,219,235	\$ 6.60	\$ 20,570,290	\$ 42.18	\$ 5,074,678	\$ 10.41	\$ 301	\$ 0.00	\$ 1,268,526	\$ 2.60	\$ 1,445,882	\$ 2.96	\$ 8,133,091	\$ 16.68	\$ 65,509,531	\$ 134.34

The following map provides the per pupil interest revenue by school district for FY 2019. For additional information:

- [View a larger map](#)
- [See district specific information](#)

