

Legislative Services Agency: School Aid Estimates

FY 2011 State School Aid Funding and LSA Current Estimates Based on HF 2531
(FY 2011 Standings Appropriations Bill - House Amendment)
(Dollars in Millions)

	Estimated FY 2010	FY 2011 - Standings Bill	FY 2011 Standings Bill Vs. FY 2010
Total Regular School Aid	\$ 2,276.9	\$ 2,298.1	\$ 21.2
Preschool Aid	\$ 33.3	\$ 48.2	\$ 14.9
Teacher Salary Supplement	251.3	256.0	4.8
Professional Development Supplement	28.5	29.0	0.5
Early Intervention Supplement	29.3	29.8	0.6
Total State Categorical Supplement	\$ 309.0	\$ 314.9	\$ 5.9
Total School Aid Prior to Adjustments**	\$ 2,619.2	\$ 2,661.2	\$ 42.0
State Aid Shortfall	-31.7	-159.5	
State Aid Change for ARRA Funding	-202.5	-47.9	
Underground Storage Tank (UST) Funding	N.A.	-5.1	
FY 2011 AEA Additional Reduction	N.A.	-2.5	
State Aid Reduction due to ATB Reduction	-238.5	N.A.	
Total State Aid Adjustments	\$ -472.7	\$ -215.0	\$ 257.7
Total State Aid from State General Fund	\$ 2,146.5	\$ 2,446.1	\$ 299.7
ARRA Education Stimulus	\$ 202.5	\$ 47.9	\$ -154.6
UST Funding	N.A.	\$ 5.1	\$ 5.1
Total School Aid - All Sources	\$ 2,349.0	\$ 2,499.2	\$ 150.2
Unfunded State School Aid	\$ 270.2	\$ 162.1	

FY 2011 Standings Bill estimate also includes adjustments made in the FY 2011 Federal Block Grant Bill.

**Estimated amount required to fully fund State's portion of the school finance formula.

Total Unadjusted Foundation Property Tax	\$ 1,247.6	\$ 1,296.8	
Property Tax Adjustment Aid (from GF)	-24.0	-24.0	
Property Tax Adjustment Aid (from PTER)	N.A.	-25.4	
Total Foundation Property Tax	\$ 1,223.6	\$ 1,247.4	\$ 23.8
Combined District Cost	\$ 3,808.0	\$ 3,883.2	\$ 75.2

Notes:

ARRA = American Recovery and Reinvestment Act.

ATB = Across-the-Board.

GF = General Fund.

PTER = Property Tax Equity and Relief Fund.

FY 2011 estimates are based on a 2.0% allowable growth rate and a statewide 3.9% increase in taxable valuations.

Combined district cost represents the total school foundation funding amount and is not impacted by a reduction in State school aid.

Totals may not sum due to rounding.

Estimates as of March 30, 2010.